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WADE Urges APEC Leaders Not to Overlook Decentralized Energy

Washington, DC – David Sweet, the Executive Director of The World Alliance for Decentralized Energy (WADE), released the following statement today upon the recent conclusion of the Asian-Pacific Economic Cooperation (APEC) Summit held in Sydney Australia:

"WADE appreciates the commitment of APEC countries to reduce carbon-dioxide emissions and we whole-heartedly support their efforts."

"With that being said, we believe these leaders missed a key opportunity in their report to recognize the role that existing decentralized energy (DE) technology can play in reducing carbon dioxide emissions AND delivered power costs.

"Other global bodies, such as the G8; the United Nations Intergovernmental Panel on Climate Change (IPCC); and the United Kingdom's Department of Business, Enterprise and Regulatory Reform have all recognized the role that DE can play in increasing energy efficiency and protecting the environment."

"With the cost of oil at a record \$80 a barrel, nations are looking for ways to reduce energy costs and dependence on imported fuels. WADE research has conclusively demonstrated that by introducing decentralized energy - including combined heat and power (CHP) and onsite power production - nations can increase their competitiveness in the global economy and mitigate the effects of climate change."

"At future summits we hope the APEC leaders will explicitly recognize the role that decentralized energy can play in meeting their mutual objectives."

For more information about WADE please contact Larry Farnsworth at lfarnsworth@localpower.org.

About WADE: The World Alliance for Decentralized Energy (WADE), based in Edinburgh, Scotland, was established in 1997 as a non-profit research and promotion organization whose mission is to accelerate the worldwide development of high efficiency cogeneration (CHP) and decentralized renewable energy systems that deliver substantial economic and environmental benefits.